

8 Ways to Leave a Legacy

Why Include a Bequest in your Will or Trust?

The reasons why donors make charitable bequests are as varied as donors themselves. One common factor, however, is a sincere desire to give back to the community or to a particular charitable organization. Other advantages include

- ✓ **It is easy.** Making a bequest is as simple as inserting a few sentences into your will such as, “I give \$10,000 to Metrocrest Services.”
- ✓ **It is revocable.** With a bequest you are not actually making a gift until your death. Until then, you are free to alter your plans, eliminating the worry that you might make a commitment you could later regret.
- ✓ **It is tax-smart.** Your estate is entitled to an unlimited estate tax charitable deduction for bequests to qualified charitable organizations.

8 Ways to Make a Bequest

1. **Specific bequest.** This is a gift of a certain item to an individual beneficiary. A specific bequest involves making a gift of a specific asset such as real estate, a car, or other property. For example, you may wish to leave your home to Metrocrest Services. You may also leave a percentage of your estate.
2. **General bequest.** This is usually a gift of a stated sum of money. For example, you may wish to leave \$15,000 to Metrocrest Services.
3. **Residuary bequest.** This is a bequest of an estate after all other bequests, debts, and taxes have been paid. “I leave 15 percent of all the rest, residue and remainder of my estate to Metrocrest Services.”
4. **Contingent bequest.** This is a bequest made on the condition that a certain event must occur before distribution to the beneficiary. “I give \$20,000 to my daughter, Gail, providing she is living upon my death.”

The previous types of bequests can apply in the case of gifts to individual heirs or charitable organizations. The following types are special considerations that apply only to charitable bequests.

5. **Unrestricted bequest.** A gift like this, without conditions attached, allows the charitable organization to determine the wisest and most pressing need for the funds at the time of receipt.

“I, (name), of (city, state, zip), give, devise and bequeath to Metrocrest Services (written amount) for its unrestricted use and purpose.

6. **Restricted bequest.** This is a gift dedicated for a specific purpose or project. *“I, (name), of (city, state, zip), give, devise and bequeath to Metrocrest Services (written amount) for its (project or purpose).”*
7. **Honorary or memorial bequest.** This is a gift given “in honor of” or “in memory of” yourself, in your family’s name or on behalf of someone else. *“I, (name), of (city, state, zip), give, devise and bequeath to Metrocrest Services (written amount) in honor of (person’s name), for (reason of gift).”*
8. **Gift to the Metrocrest Services Endowment Fund.** This gift directs fund to the Metrocrest Services Endowment, which supports the overall mission of the organization. *“I bequeath to the Metrocrest Services Endowment Fund of The Dallas Foundation (Tax ID #75-2890371) [\$(amount) or (percent) % of my estate or all the residue of my estate, real or personal, which I own at the time of my death or over which I have the power of disposition] for support of its general charitable purposes.”*

For More Information

As with all important financial transactions, expert assistance is essential. We will be glad to answer questions and provide confidential projected results for your specific situation; however, you should **ALWAYS** consult with your personal legal and financial advisors **BEFORE** entering into any significant transaction.

Important Information

Legal Name:	Metrocrest Services
Entity:	Federally Chartered 501(c)(3) nonprofit corporation
Federal Tax Identification Number:	75-1548334

Mailing Address

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